

Agenda Item Details

Meeting	Sep 12, 2018 - Board of Trustees, Regular Meeting, 6:00 p.m.
Category	ADMINISTRATIVE SERVICES
Subject	Resolution No. 17973: Transfer from Board Designated Reserve Fund to Public Agencies Post-Employment Benefits Trust
Type	Action
Fiscal Impact	Yes
Dollar Amount	2,946,734.00
Budgeted	Yes
Budget Source	Board Designated Reserve Funds
Goals	1. Fiscal - To ensure fiscal stability through appropriate planning and awareness of fiscal challenges and environmental factors.

BE IT RESOLVED that the Board approves a transfer from Board Designated Reserve Funds to the Public Agencies Post-Employment Benefits Trust administered by Public Agency Retirement Services (PARS) in the amount of \$620,000 from funds designated for Other Post-Employment Benefits (OPEB) and \$2,326,734 from funds designated for pension increases.