

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending October 31, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 59,908,647	-	\$ 59,908,647	\$ 19,263,764	32%	\$ 40,644,883
State STRS On-Behalf Payments	1,897,030	-	1,897,030	-	0%	1,897,030
Local Revenue (8800 to 8899)	13,240,628	-	13,240,628	2,206,980	17%	11,033,648
Interfund Transfers In (8900)	964	-	964	964	0%	-
Total Revenue	\$ 75,047,269	\$ -	\$ 75,047,269	\$ 21,471,708	29%	\$ 53,575,561
Expenditures						
Certificated (1000 to 1999)	\$ 29,829,395	(127,516)	\$ 29,701,879	\$ 9,268,177	31%	\$ 20,433,702
Classified (2000 to 2999)	14,795,308	361,338	15,156,646	4,451,714	29%	10,704,932
Benefits (3000 to 3999)	20,623,102	213,969	20,837,071	6,162,736	30%	14,674,335
Benefits (STRS On-Behalf Payments)	1,897,030	-	1,897,030	-	0%	1,897,030
Supplies (4000 to 4999)	1,399,529	84,142	1,483,671	353,509	24%	1,130,162
Services (5000 to 5999)	6,678,030	5,659	6,683,689	2,851,310	43%	3,832,379
Capital Outlay (6000 to 6999)	772,632	120,908	893,540	132,168	15%	761,372
Other Outgo (7000 to 7999)	1,448,500	(658,500)	790,000	500,000	63%	290,000
Total Expenditures	\$ 77,443,526	\$ -	\$ 77,443,526	\$ 23,719,614	31%	\$ 53,723,912
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (2,396,257)	\$ -	\$ (2,396,257)			
Fund Balance						
Beginning Balance	\$ 21,408,773		\$ 21,405,458 *			
Excess/(Deficiency)	(2,396,257)		(2,396,257) **			
Total Fund Balance	\$ 19,012,516		\$ 19,009,201			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 4,776,695	627,628	\$ 5,404,323	\$ 1,010,375	19%	\$ 4,393,948
State Revenue (8600 to 8699)	31,503,142	527,539	32,030,681	6,187,776	19%	25,842,905
State STRS On-Behalf Payments	497,060	(45,163)	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,799,384	4,120	2,803,504	1,226,890	44%	1,576,614
Total Revenue	\$ 39,576,281	\$ 1,114,124	\$ 40,690,405	\$ 8,425,041	21%	\$ 32,265,364
Expenditures						
Certificated (1000 to 1999)	\$ 9,468,061	(838,995)	\$ 8,629,066	\$ 2,099,003	24%	\$ 6,530,063
Classified (2000 to 2999)	9,876,054	277,232	10,153,286	1,741,293	17%	8,411,993
Benefits (3000 to 3999)	4,582,257	147,539	4,729,796	1,124,007	24%	3,605,789
Benefits (STRS On-Behalf Payments)	497,060	-	497,060	-	0%	497,060
Supplies (4000 to 4999)	3,046,512	16,680	3,063,192	421,927	14%	2,641,265
Services (5000 to 5999)	4,992,932	580,850	5,573,782	693,529	12%	4,880,253
Capital Outlay (6000 to 6999)	5,272,540	266,389	5,538,929	514,625	9%	5,024,304
Other Outgo (7000 to 7999)	2,785,684	664,429	3,450,113	786,072	23%	2,664,041
Total Expenditures	\$ 40,521,100	\$ 1,114,124	\$ 41,635,224	\$ 7,380,456	18%	\$ 34,254,768
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (944,819)	\$ -	\$ (944,819)			
Fund Balance						
Beginning Balance	\$ 1,513,738		\$ 452,850 *			
Excess/(Deficiency)	(944,819)		(944,819) **			
Total Fund Balance	\$ 568,919		\$ (491,969)			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 850,000	-	\$ 850,000	\$ 289,570	34%	\$ 560,430
Interfund Transfers In (8900)	-	-	-	-	0%	-
Total Revenue	\$ 850,000	\$ -	\$ 850,000	\$ 289,570	34%	\$ 560,430
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 1,145	0%	\$ (1,145)
Services (5000 to 5999)	32,000	244,034	276,034	121,328	44%	154,706
Capital Outlay (6000 to 6999)	18,382,461	(244,034)	18,138,427	62,534	0%	18,075,893
Total Expenditures	\$ 18,414,461	\$ -	\$ 18,414,461	\$ 185,007	1%	\$ 18,229,454
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,564,461)	\$ -	\$ (17,564,461)			
Fund Balance						
Beginning Balance	\$ 18,417,697		\$ 18,417,697	*		
Excess/(Deficiency)	(17,564,461)		(17,564,461)	**		
Total Fund Balance	\$ 853,236		\$ 853,236			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,762,183	-	\$ 1,762,183	\$ 823,563	47%	\$ 938,620
Local Revenue (8800 to 8899)	250,717	-	250,717	2,111	1%	248,606
Total Revenue	\$ 2,012,900	\$ -	\$ 2,012,900	\$ 825,674	41%	\$ 1,187,226
Expenditures						
Certificated (1000 to 1999)	\$ 67,969	-	\$ 67,969	\$ 27,893	41%	\$ 40,076
Classified (2000 to 2999)	711,433	-	711,433	222,441	31%	\$ 488,992
Benefits (3000 to 3999)	433,450	-	433,450	118,947	27%	314,503
Supplies (4000 to 4999)	420,038	(1,700)	418,338	5,788	1%	412,550
Services (5000 to 5999)	46,420	1,700	48,120	4,441	9%	43,679
Capital Outlay (6000 to 6999)	90,300	-	90,300	2,194	2%	88,106
Other Outgo (7000 to 7999)	237,817	-	237,817	-	0%	237,817
Total Expenditures	\$ 2,007,427	\$ -	\$ 2,007,427	\$ 381,704	19%	\$ 1,625,723
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,473	\$ -	\$ 5,473			
Fund Balance						
Beginning Balance	\$ 621,327		\$ 800,436	*		
Excess/(Deficiency)	5,473		5,473	**		
Total Fund Balance	\$ 626,800		\$ 805,909			

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	10,000	-	10,000	16,234	162%	(6,234)
Total Revenue	\$ 10,000	\$ -	\$ 10,000	\$ 16,234	0%	\$ (6,234)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 10,000	\$ -	\$ 10,000			
Fund Balance						
Beginning Balance	\$ 580,054		\$ 580,054	*		
Excess/(Deficiency)	10,000		10,000	**		
Total Fund Balance	\$ 590,054		\$ 590,054			
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,100,000	-	1,100,000	150,588	14%	949,412
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	\$ 1,100,000	\$ -	\$ 1,100,000	\$ 150,588	14%	\$ 949,412
Expenditures						
Services (5000 to 5999)	\$ -	-	-	3,163	0%	(3,163)
Capital Outlay (6000 to 6999)	105,622,332	-	105,622,332	737,454	1%	104,884,878
Total Expenditures	\$ 105,622,332	\$ -	\$ 105,622,332	\$ 740,617	1%	\$ 104,881,715
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (104,522,332)	\$ -	\$ (104,522,332)			
Fund Balance						
Beginning Balance	\$ 106,458,123		\$ 106,458,123	*		
Excess/(Deficiency)	(104,522,332)		(104,522,332)	**		
Total Fund Balance	\$ 1,935,791		\$ 1,935,791			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 1	0%	\$ (1)
Total Revenue	\$ -	\$ -	\$ -	\$ 1	0%	\$ (1)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Other Outgo (7000 to 7999)	\$ 964	-	\$ 964	-	0%	\$ 964
Total Expenditures	\$ 964	\$ -	\$ 964	\$ -	0%	\$ 964
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (964)	\$ -	\$ (964)			
Fund Balance						
Beginning Balance	\$ 964		\$ 965 *			
Excess/(Deficiency)	(964)		(964) **			
Total Fund Balance	\$ -		\$ 1			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 5,000	-	\$ 5,000	\$ 83	2%	\$ 4,917
Interfund Transfers In (8900)	500,000	-	500,000	500,000	100%	-
Total Revenue	\$ 505,000	-	\$ 505,000	\$ 500,083	99%	\$ 4,917
Expenditures						
Services (5000 to 5999)	\$ 250,000	-	\$ 250,000	\$ 66,449	27%	\$ 183,551
Total Expenditures	\$ 250,000	-	\$ 250,000	\$ 66,449	27%	\$ 183,551
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 255,000	\$ -	\$ 255,000			
Fund Balance						
Beginning Balance	\$ (6,214)		\$ (6,214) *			
Excess/(Deficiency)	255,000		255,000 **			
Total Fund Balance	\$ 248,786		\$ 248,786			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000		\$ 10,000,000 *			
Excess/(Deficiency)	-		-			
Total Fund Balance	\$ 10,000,000		\$ 10,000,000			

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,525	8,364	\$ 53,889	\$ 28,165	52%	\$ 25,724
Total Revenue	\$ 45,525	\$ 8,364	\$ 53,889	\$ 28,165	52%	\$ 25,724
Expenditures						
Supplies (4000 to 4999)	\$ 69,092	14,115	\$ 83,207	\$ 20,455	25%	\$ 48,637
Services (5000 to 5999)	15,230	4,864	20,094	7,199	36%	12,895
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 84,322	\$ 18,979	\$ 103,301	\$ 27,654	27%	\$ 61,532
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,797)	\$ (10,615)	\$ (49,412)			
Fund Balance						
Beginning Balance	\$ 229,919		\$ 229,919	*		
Excess/(Deficiency)	(38,797)		(49,412)	**		
Total Fund Balance	\$ 191,122		\$ 180,507			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 29,473	70%	\$ 12,527
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 29,473	70%	\$ 12,527
Expenditures						
Supplies (4000 to 4999)	\$ -	\$ 150	\$ 150	\$ 138	92%	\$ (138)
Services (5000 to 5999)	42,000	(150)	41,850	13,587	32%	28,263
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 13,725	33%	\$ 28,275
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 55,244		\$ 55,244	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ 55,244		\$ 55,244			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,356,150	38,213	\$ 25,394,363	\$ 10,927,878	43%	\$ 14,466,485
State Revenue (8600 to 8699)	15,268,138	72,500	15,340,638	11,853,120	77%	3,487,518
Total Revenue	\$ 40,624,288	\$ 110,713	\$ 40,735,001	\$ 22,780,998	56%	\$ 17,954,003
Expenditures						
Other Outgo (7000 to 7999)	\$ 40,624,288	110,713	\$ 40,735,001	\$ 18,457,406	45%	\$ 22,277,595
Total Expenditures	\$ 40,624,288	\$ 110,713	\$ 40,735,001	\$ 18,457,406	45%	\$ 22,277,595
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)		\$ (10,257)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	\$ (10,257)		\$ (10,257)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 980,000	-	\$ 980,000	\$ 41,172	4%	\$ 938,828
Total Revenue	\$ 980,000	\$ -	\$ 980,000	\$ 41,172	4%	\$ 938,828
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	-	-	-	-	0%	-
Capital Outlay (6000 to 6999)	34,484,498	-	34,484,498	1,540,286	4%	32,944,212
Total Expenditures	\$ 34,484,498	\$ -	\$ 34,484,498	\$ 1,540,286	4%	\$ 32,944,212
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (33,504,498)	\$ -	\$ (33,504,498)			
Fund Balance						
Beginning Balance	\$ 34,703,710		\$ 36,059,734	*		
Excess/(Deficiency)	(33,504,498)		(33,504,498)	**		
Total Fund Balance	\$ 1,199,212		\$ 2,555,236			

* Fund balance data updated to reflect actual fund balances reported at June 30, 2024 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.