

**IMPERIAL COMMUNITY COLLEGE**

**Monthly Budget Report**

**Fiscal Year 2023-2024**

**Month Ending June 30, 2024**

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 11 - UNRESTRICTED / GENERAL FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 60,382,571	205,510	\$ 60,588,081	\$ 54,857,568	91%	\$ 5,730,513
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	11,085,497	105%	(573,119)
<b>Total Revenue</b>	<b>\$ 72,619,612</b>	<b>205,510</b>	<b>\$ 72,825,122</b>	<b>\$ 65,943,065</b>	<b>91%</b>	<b>\$ 6,882,057</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 26,600,975	80,384	\$ 26,681,359	\$ 27,180,223	102%	\$ (498,864)
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	12,924,726	96%	600,821
Benefits (3000 to 3999)	16,020,500	21,134	16,041,634	18,652,480	116%	(2,610,846)
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	150,903	1,270,278	1,022,058	80%	248,220
Services (5000 to 5999)	6,123,340	225,250	6,348,590	5,708,860	90%	639,730
Capital Outlay (6000 to 6999)	570,821	233,076	803,897	742,051	92%	61,846
Other Outgo (7000 to 7999)	13,267,000	(656,491)	12,610,509	12,550,000	100%	60,509
<b>Total Expenditures</b>	<b>\$ 78,702,184</b>	<b>\$ 304,293</b>	<b>\$ 79,006,477</b>	<b>\$ 78,780,398</b>	<b>100%</b>	<b>\$ 226,079</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (6,082,572)</b>	<b>\$ (98,783)</b>	<b>\$ (6,181,355)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 26,177,125		\$ 26,176,362			*
Excess/(Deficiency)	(6,082,572)		(6,181,355)			**
<b>Total Fund Balance</b>	<b>\$ 20,094,553</b>		<b>\$ 19,995,007</b>			

<b>FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS</b>						
<b>Revenue</b>						
Federal Revenue (8100 to 8199)	\$ 5,694,616	1,598,868	\$ 7,293,484	\$ 4,413,835	61%	\$ 2,879,649
State Revenue (8600 to 8699)	40,611,056	(2,455,389)	38,155,667	38,075,627	100%	80,040
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	1,164,770	3,990,164	2,231,208	56%	1,758,956
<b>Total Revenue</b>	<b>\$ 49,596,496</b>	<b>\$ 308,249</b>	<b>\$ 49,904,745</b>	<b>\$ 44,720,670</b>	<b>90%</b>	<b>\$ 5,184,075</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 8,184,967	459,958	\$ 8,644,925	\$ 6,284,256	73%	\$ 2,360,669
Classified (2000 to 2999)	6,593,829	3,929,710	10,523,539	5,096,249	48%	5,427,290
Benefits (3000 to 3999)	4,022,470	871,359	4,893,829	3,900,421	80%	993,408
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(217,623)	3,294,824	1,676,019	51%	1,618,805
Services (5000 to 5999)	11,662,829	(4,075,381)	7,587,448	2,514,417	33%	5,073,031
Capital Outlay (6000 to 6999)	13,188,895	(1,263,473)	11,925,422	8,474,537	71%	3,450,885
Other Outgo (7000 to 7999)	3,120,591	393,699	3,514,290	2,363,033	67%	1,151,257
<b>Total Expenditures</b>	<b>\$ 50,751,458</b>	<b>\$ 98,249</b>	<b>\$ 50,849,707</b>	<b>\$ 30,308,932</b>	<b>60%</b>	<b>\$ 20,540,775</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (1,154,962)</b>	<b>\$ 210,000</b>	<b>\$ (944,962)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 1,143,790		\$ 1,756,558			*
Excess/(Deficiency)	(1,154,962)		(944,962)			**
<b>Total Fund Balance</b>	<b>\$ (11,172)</b>		<b>\$ 811,596</b>			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 22 - BUILDING FUND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 546,235	82%	\$ 118,765
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
<b>Total Revenue</b>	<b>\$ 5,665,000</b>	<b>\$ -</b>	<b>\$ 5,665,000</b>	<b>\$ 5,546,235</b>	<b>98%</b>	<b>\$ 118,765</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	-	114,920	\$ 114,920	\$ 114,920	0%	-
Services (5000 to 5999)	28,200	2,814	31,014	18,714	60%	12,300
Capital Outlay (6000 to 6999)	17,591,026	(118,197)	17,472,829	5,137,165	29%	12,335,664
<b>Total Expenditures</b>	<b>\$ 17,619,226</b>	<b>\$ (463)</b>	<b>\$ 17,618,763</b>	<b>\$ 5,270,799</b>	<b>30%</b>	<b>\$ 12,347,964</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (11,954,226)</b>	<b>\$ 463</b>	<b>\$ (11,953,763)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
<b>Total Fund Balance</b>	<b>\$ 5,781,980</b>					
<b>FUND 33 - CHILD DEVELOPMENT FUND</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 1,560,871	42,687	\$ 1,603,558	\$ 1,457,987	91%	\$ 145,571
Local Revenue (8800 to 8899)	235,079	-	235,079	17,378	7%	217,701
<b>Total Revenue</b>	<b>\$ 1,795,950</b>	<b>\$ 42,687</b>	<b>\$ 1,838,637</b>	<b>\$ 1,475,365</b>	<b>80%</b>	<b>\$ 363,272</b>
<b>Expenditures</b>						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 69,652	107%	\$ (4,658)
Classified (2000 to 2999)	630,037	38,956	668,993	648,215	97%	20,778
Benefits (3000 to 3999)	393,594	19,702	413,296	351,290	85%	62,006
Supplies (4000 to 4999)	367,541	(34,671)	332,870	45,056	14%	287,814
Services (5000 to 5999)	39,718	3,269	42,987	12,172	28%	30,815
Capital Outlay (6000 to 6999)	119,945	15,430	135,375	37,419	28%	97,956
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
<b>Total Expenditures</b>	<b>\$ 1,795,008</b>	<b>\$ 42,686</b>	<b>\$ 1,837,694</b>	<b>\$ 1,163,804</b>	<b>63%</b>	<b>\$ 673,890</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 942</b>	<b>\$ 1</b>	<b>\$ 943</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			943	**	
<b>Total Fund Balance</b>	<b>\$ 643,733</b>			<b>\$ 666,865</b>		

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 41 - CAPITAL PROJECTS</b>						
<b>Revenue</b>						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,553,993	100%	\$ 7
Local Revenue (8800 to 8899)	100,000	-	100,000	541,079	541%	(441,079)
<b>Total Revenue</b>	<b>\$ 4,654,000</b>	<b>\$ -</b>	<b>\$ 4,654,000</b>	<b>\$ 5,095,072</b>	<b>109%</b>	<b>\$ (441,072)</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	4,554,000	100%	-
<b>Total Expenditures</b>	<b>\$ 4,554,000</b>	<b>\$ -</b>	<b>\$ 4,554,000</b>	<b>\$ 4,554,000</b>	<b>100%</b>	<b>\$ -</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
<b>Total Fund Balance</b>	<b>\$ 100,000</b>					
<b>FUND 43 - GO BOND - MEASURE B</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	1,096,849	146%	(346,849)
Financing Sources (8900)	49,810,000	54,800,000	104,610,000	104,610,000	100%	-
<b>Total Revenue</b>	<b>\$ 50,560,000</b>	<b>\$ 54,800,000</b>	<b>\$ 105,360,000</b>	<b>\$ 105,706,849</b>	<b>100%</b>	<b>\$ (346,849)</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	54,800,000	104,610,000	84,517	0%	104,525,483
<b>Total Expenditures</b>	<b>\$ 49,810,000</b>	<b>\$ 54,800,000</b>	<b>\$ 104,610,000</b>	<b>\$ 84,517</b>	<b>0%</b>	<b>\$ 104,525,483</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 750,000</b>	<b>\$ -</b>	<b>\$ 750,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
<b>Total Fund Balance</b>	<b>\$ 750,000</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 51 - CERTIFICATE OF PARTICIPATION (COP)</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 21	0%	\$ (21)
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21</b>	<b>0%</b>	<b>\$ (21)</b>
<b>Expenditures</b>						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 935</b>					
<b>FUND 61 - SELF-INSURANCE FUND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 2,259	23%	\$ 7,741
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
<b>Total Revenue</b>	<b>\$ 60,000</b>	<b>-</b>	<b>\$ 60,000</b>	<b>\$ 52,259</b>	<b>87%</b>	<b>\$ 7,741</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 203,122	677%	\$ (173,122)
<b>Total Expenditures</b>	<b>\$ 30,000</b>	<b>-</b>	<b>\$ 30,000</b>	<b>\$ 203,122</b>	<b>677%</b>	<b>\$ (173,122)</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 30,000</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
<b>Total Fund Balance</b>	<b>\$ 174,516</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 69 - OTHER INTERNAL SERVICES FUND</b>						
<b>Revenue</b>						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Revenue</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Expenditures</b>						
	\$ -	-	\$ -	\$ -	0%	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 10,000,000</b>					

<b>FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 31,400	4,336	\$ 35,736	\$ 69,808	195%	\$ (34,072)
<b>Total Revenue</b>	<b>\$ 31,400</b>	<b>\$ 4,336</b>	<b>\$ 35,736</b>	<b>\$ 69,808</b>	<b>195%</b>	<b>\$ (34,072)</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	\$ 72,038	7,375	\$ 79,413	\$ 37,497	47%	\$ 34,541
Services (5000 to 5999)	18,381	9,325	27,706	12,729	46%	14,977
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
<b>Total Expenditures</b>	<b>\$ 90,419</b>	<b>\$ 16,700</b>	<b>\$ 107,119</b>	<b>\$ 50,226</b>	<b>47%</b>	<b>\$ 49,518</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (59,019)</b>	<b>\$ (12,364)</b>	<b>\$ (71,383)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
<b>Total Fund Balance</b>	<b>\$ 149,400</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 72 - STUDENT REPRESENTATIVE FEES</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 42,737	102%	\$ (737)
<b>Total Revenue</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>	<b>\$ 42,737</b>	<b>102%</b>	<b>\$ (737)</b>
<b>Expenditures</b>						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 20,515	49%	\$ 21,485
<b>Total Expenditures</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>	<b>\$ 20,515</b>	<b>49%</b>	<b>\$ 21,485</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ 54,394</b>					
<b>FUND 74 - STUDENT FINANCIAL AID FUNDS</b>						
<b>Revenue</b>						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 22,211,529	88%	\$ 3,105,548
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	14,614,409	87%	2,146,298
<b>Total Revenue</b>	<b>\$ 42,077,784</b>	<b>\$ -</b>	<b>\$ 42,077,784</b>	<b>\$ 36,825,938</b>	<b>88%</b>	<b>\$ 5,251,846</b>
<b>Expenditures</b>						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 35,837,483	85%	\$ 6,240,301
<b>Total Expenditures</b>	<b>\$ 42,077,784</b>	<b>\$ -</b>	<b>\$ 42,077,784</b>	<b>\$ 35,837,483</b>	<b>85%</b>	<b>\$ 6,240,301</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
<b>Total Fund Balance</b>	<b>\$ (10,257)</b>					

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
<b>FUND 81 - GENERAL OBLIGATION BOND</b>						
<b>Revenue</b>						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 709,594	97%	\$ 20,406
<b>Total Revenue</b>	<b>\$ 730,000</b>	<b>\$ -</b>	<b>\$ 730,000</b>	<b>\$ 709,594</b>	<b>97%</b>	<b>\$ 20,406</b>
<b>Expenditures</b>						
Supplies (4000 to 4999)	\$ -	4,213	\$ 4,213	\$ 4,213	0%	\$ -
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	(4,213)	39,258,374	4,379,375	11%	34,878,999
<b>Total Expenditures</b>	<b>\$ 39,272,587</b>	<b>\$ -</b>	<b>\$ 39,272,587</b>	<b>\$ 4,383,588</b>	<b>11%</b>	<b>\$ 34,888,999</b>
<b>Total Revenue in Excess / (Deficiency) of Expenditures</b>	<b>\$ (38,542,587)</b>	<b>\$ -</b>	<b>\$ (38,542,587)</b>			
<b>Fund Balance</b>						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
<b>Total Fund Balance</b>	<b>\$ 797,234</b>					

\* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

\*\* Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.