

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	205,510	\$ 60,588,081	\$ 42,954,056	71%	\$ 17,634,025
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	7,519,658	72%	2,992,720
Total Revenue	\$ 72,619,612	205,510	\$ 72,825,122	\$ 50,473,714	69%	\$ 22,351,408
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	80,384	\$ 26,681,359	\$ 22,300,064	84%	\$ 4,381,295
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	10,454,455	77%	3,071,092
Benefits (3000 to 3999)	16,020,500	21,134	16,041,634	14,688,654	92%	1,352,980
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	134,611	1,253,986	725,726	58%	528,260
Services (5000 to 5999)	6,123,340	326,824	6,450,164	4,869,825	75%	1,580,339
Capital Outlay (6000 to 6999)	570,821	111,106	681,927	469,543	69%	212,384
Other Outgo (7000 to 7999)	13,267,000	(616,583)	12,650,417	12,546,592	99%	103,825
Total Expenditures	\$ 78,702,184	\$ 307,513	\$ 79,009,697	\$ 66,054,859	84%	\$ 12,954,838
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ (102,003)	\$ (6,184,575)			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(6,184,575)	**		
Total Fund Balance	\$ 20,094,553		\$ 19,991,787			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(611,194)	\$ 5,083,422	\$ 3,300,447	65%	\$ 1,782,975
State Revenue (8600 to 8699)	40,611,056	(2,774,256)	37,836,800	34,134,150	90%	3,702,650
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	1,160,614	3,986,008	2,010,042	50%	1,975,966
Total Revenue	\$ 49,596,496	\$ (2,224,836)	\$ 47,371,660	\$ 39,444,639	83%	\$ 7,927,021
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	271,315	\$ 8,456,282	\$ 5,100,004	60%	\$ 3,356,278
Classified (2000 to 2999)	6,593,829	3,592,188	10,186,017	4,076,870	40%	6,109,147
Benefits (3000 to 3999)	4,022,470	617,994	4,640,464	2,882,158	62%	1,758,306
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(345,423)	3,167,024	1,002,575	32%	2,164,449
Services (5000 to 5999)	11,662,829	(1,560,881)	10,101,948	4,306,943	43%	5,795,005
Capital Outlay (6000 to 6999)	13,188,895	(4,928,955)	8,259,940	5,006,374	61%	3,253,566
Other Outgo (7000 to 7999)	3,120,591	375,722	3,496,313	1,470,296	42%	2,026,017
Total Expenditures	\$ 50,751,458	\$ (1,978,040)	\$ 48,773,418	\$ 23,845,220	49%	\$ 24,928,198
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (246,796)	\$ (1,401,758)			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,401,758)	**		
Total Fund Balance	\$ (11,172)		\$ 354,800			

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2023-2024

Month Ending April 30, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 398,656	60%	\$ 266,344
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,398,656	95%	\$ 266,344
Expenditures						
Supplies (4000 to 4999)	\$ -	59,120	\$ 59,120	\$ 59,120	0%	\$ -
Services (5000 to 5999)	28,200	2,814	31,014	11,314	36%	19,700
Capital Outlay (6000 to 6999)	17,591,026	(62,397)	17,528,629	4,623,959	26%	12,904,670
Total Expenditures	\$ 17,619,226	\$ (463)	\$ 17,618,763	\$ 4,694,393	27%	\$ 12,924,370
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ 463	\$ (11,953,763)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	42,687	\$ 1,603,558	\$ 1,400,336	87%	\$ 203,222
Local Revenue (8800 to 8899)	235,079	-	235,079	22,276	9%	212,803
Total Revenue	\$ 1,795,950	\$ 42,687	\$ 1,838,637	\$ 1,422,612	77%	\$ 416,025
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 55,137	85%	\$ 9,857
Classified (2000 to 2999)	630,037	38,956	668,993	521,983	78%	147,010
Benefits (3000 to 3999)	393,594	19,702	413,296	296,981	72%	116,315
Supplies (4000 to 4999)	367,541	(33,623)	333,918	29,666	9%	304,252
Services (5000 to 5999)	39,718	3,269	42,987	12,029	28%	30,958
Capital Outlay (6000 to 6999)	119,945	14,383	134,328	25,712	19%	108,616
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 42,687	\$ 1,837,695	\$ 941,508	51%	\$ 896,187
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791		\$ 665,922	*		
Excess/(Deficiency)	942		942	**		
Total Fund Balance	\$ 643,733		\$ 666,864			

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	181,127	181%	(81,127)
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,735,127	102%	\$ (81,127)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	4,554,001	100%	(1)
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ 4,554,001	100%	\$ (1)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	645,735	86%	104,265
Financing Sources (8900)	49,810,000	-	49,810,000	104,610,000	210%	(54,800,000)
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 105,255,735	208%	\$ (54,695,735)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	24,117	0%	49,785,883
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 24,117	0%	\$ 49,785,883
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 14	0%	\$ (14)
Total Revenue	\$ -	\$ -	\$ -	\$ 14	0%	\$ (14)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 1,929	19%	\$ 8,071
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 51,929	87%	\$ 8,071
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 179,975	600%	\$ (149,975)
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 179,975	600%	\$ (149,975)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	4,336	\$ 35,736	\$ 65,678	184%	\$ (29,942)
Total Revenue	\$ 31,400	\$ 4,336	\$ 35,736	\$ 65,678	184%	\$ (29,942)
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	7,375	\$ 79,413	\$ 26,857	34%	\$ 45,181
Services (5000 to 5999)	18,381	7,204	25,585	6,917	27%	18,668
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 14,579	\$ 104,998	\$ 33,774	32%	\$ 63,849
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ (10,243)	\$ (69,262)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 35,762	85%	\$ 6,238
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 35,762	85%	\$ 6,238
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 20,515	49%	\$ 21,485
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 20,515	49%	\$ 21,485
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 15,955,766	63%	\$ 9,361,311
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	15,725,561	94%	1,035,146
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 31,681,327	75%	\$ 10,396,457
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 34,876,071	83%	\$ 7,201,713
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 34,876,071	83%	\$ 7,201,713
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending April 30, 2024

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 473,043	65%	\$ 256,957
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 473,043	65%	\$ 256,957
Expenditures						
Supplies (4000 to 4999)	\$ -	4,213	\$ 4,213	\$ 4,213	0%	\$ -
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	(4,213)	39,258,374	4,317,040	11%	34,941,334
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 4,321,253	11%	\$ 34,951,334
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.