

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending March 31, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	205,510	\$ 60,588,081	\$ 38,887,091	64%	\$ 21,700,990
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	7,553,303	72%	2,959,075
Total Revenue	\$ 72,619,612	205,510	\$ 72,825,122	\$ 46,440,394	64%	\$ 26,384,728
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	80,384	\$ 26,681,359	\$ 20,018,194	75%	\$ 6,663,165
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	9,339,894	69%	4,185,653
Benefits (3000 to 3999)	16,020,500	21,134	16,041,634	13,307,043	83%	2,734,591
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	128,425	1,247,800	625,093	50%	622,707
Services (5000 to 5999)	6,123,340	362,701	6,486,041	4,368,001	67%	2,118,040
Capital Outlay (6000 to 6999)	570,821	75,120	645,941	428,171	66%	217,770
Other Outgo (7000 to 7999)	13,267,000	(603,113)	12,663,887	12,546,592	99%	117,295
Total Expenditures	\$ 78,702,184	\$ 314,688	\$ 79,016,872	\$ 60,632,988	77%	\$ 18,383,884
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ (109,178)	\$ (6,191,750)			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(6,191,750)	**		
Total Fund Balance	\$ 20,094,553		\$ 19,984,612			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(160,174)	\$ 5,534,442	\$ 2,873,304	52%	\$ 2,661,138
State Revenue (8600 to 8699)	40,611,056	(3,559,600)	37,051,456	32,462,614	88%	4,588,842
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	1,072,614	3,898,008	1,828,015	47%	2,069,993
Total Revenue	\$ 49,596,496	\$ (2,647,160)	\$ 46,949,336	\$ 37,163,933	79%	\$ 9,785,403
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	106,822	\$ 8,291,789	\$ 4,599,162	55%	\$ 3,692,627
Classified (2000 to 2999)	6,593,829	3,444,784	10,038,613	3,709,045	37%	6,329,568
Benefits (3000 to 3999)	4,022,470	469,891	4,492,361	2,591,629	58%	1,900,732
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(414,023)	3,098,424	838,144	27%	2,260,280
Services (5000 to 5999)	11,662,829	(1,024,497)	10,638,332	4,105,187	39%	6,533,145
Capital Outlay (6000 to 6999)	13,188,895	(5,229,632)	7,959,263	4,600,849	58%	3,358,414
Other Outgo (7000 to 7999)	3,120,591	246,290	3,366,881	1,175,750	35%	2,191,131
Total Expenditures	\$ 50,751,458	\$ (2,400,365)	\$ 48,351,093	\$ 21,619,766	45%	\$ 26,731,327
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (246,795)	\$ (1,401,757)			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,401,757)	**		
Total Fund Balance	\$ (11,172)		\$ 354,801			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 398,656	60%	\$ 266,344
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,398,656	95%	\$ 266,344
Expenditures						
Supplies (4000 to 4999)	-	59,120	\$ 59,120	\$ 59,120	0%	-
Services (5000 to 5999)	28,200	2,814	31,014	8,714	28%	22,300
Capital Outlay (6000 to 6999)	17,591,026	(62,397)	17,528,629	4,242,600	24%	13,286,029
Total Expenditures	\$ 17,619,226	\$ (463)	\$ 17,618,763	\$ 4,310,434	24%	\$ 13,308,329
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ 463	\$ (11,953,763)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	42,687	\$ 1,603,558	\$ 1,223,320	76%	\$ 380,238
Local Revenue (8800 to 8899)	235,079	-	235,079	22,276	9%	212,803
Total Revenue	\$ 1,795,950	\$ 42,687	\$ 1,838,637	\$ 1,245,596	68%	\$ 593,041
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 49,720	76%	\$ 15,274
Classified (2000 to 2999)	630,037	21,576	651,613	466,483	72%	\$ 185,130
Benefits (3000 to 3999)	393,594	-	393,594	263,350	67%	130,244
Supplies (4000 to 4999)	367,541	6,809	374,350	24,283	6%	350,067
Services (5000 to 5999)	39,718	3,269	42,987	6,441	15%	36,546
Capital Outlay (6000 to 6999)	119,945	11,033	130,978	22,743	17%	108,235
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 42,687	\$ 1,837,695	\$ 833,020	45%	\$ 1,004,675
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
Total Fund Balance	\$ 643,733			\$ 666,864		

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	181,127	181%	(81,127)
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,735,127	102%	\$ (81,127)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	4,554,001	100%	(1)
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ 4,554,001	100%	\$ (1)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	645,735	86%	104,265
Financing Sources (8900)	49,810,000	-	49,810,000	104,610,000	210%	(54,800,000)
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 105,255,735	208%	\$ (54,695,735)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	4,257	0%	49,805,743
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 4,257	0%	\$ 49,805,743
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 14	0%	\$ (14)
Total Revenue	\$ -	\$ -	\$ -	\$ 14	0%	\$ (14)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 1,929	19%	\$ 8,071
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 51,929	87%	\$ 8,071
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

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FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	4,616	\$ 36,016	\$ 55,717	155%	\$ (19,701)
Total Revenue	\$ 31,400	\$ 4,616	\$ 36,016	\$ 55,717	155%	\$ (19,701)
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	2,192	\$ 74,230	\$ 23,650	32%	\$ 48,388
Services (5000 to 5999)	18,381	2,424	20,805	6,267	30%	14,538
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 4,616	\$ 95,035	\$ 29,917	31%	\$ 62,926
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ -	\$ (59,019)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 35,860	85%	\$ 6,140
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 35,860	85%	\$ 6,140
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 11,689	28%	\$ 30,311
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 11,689	28%	\$ 30,311
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 13,027,484	51%	\$ 12,289,593
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	15,496,094	92%	1,264,613
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 28,523,578	68%	\$ 13,554,206
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 28,960,748	69%	\$ 13,117,036
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 28,960,748	69%	\$ 13,117,036
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 473,043	65%	\$ 256,957
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 473,043	65%	\$ 256,957
Expenditures						
Supplies (4000 to 4999)	\$ -	4,213	\$ 4,213	\$ 4,213	0%	\$ -
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	(4,213)	39,258,374	4,382,444	11%	34,875,930
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 4,386,657	11%	\$ 34,885,930
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.