

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending January 31, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	205,510	\$ 60,588,081	\$ 28,474,427	47%	\$ 32,113,654
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	7,236,957	69%	3,275,421
Total Revenue	\$ 72,619,612	205,510	\$ 72,825,122	\$ 35,711,384	49%	\$ 37,113,738
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	80,384	\$ 26,681,359	\$ 15,617,919	59%	\$ 11,063,440
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	7,315,190	54%	6,210,357
Benefits (3000 to 3999)	16,020,500	(1,703,529)	14,316,971	10,572,423	74%	3,744,548
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	106,531	1,225,906	518,194	42%	707,712
Services (5000 to 5999)	6,123,340	293,911	6,417,251	3,605,031	56%	2,812,220
Capital Outlay (6000 to 6999)	570,821	102,918	673,739	360,528	54%	313,211
Other Outgo (7000 to 7999)	13,267,000	(540,227)	12,726,773	12,546,592	99%	180,181
Total Expenditures	\$ 78,702,184	\$ (1,409,975)	\$ 77,292,209	\$ 50,535,877	65%	\$ 26,756,332
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ 1,615,485	\$ (4,467,087)			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(4,467,087)	**		
Total Fund Balance	\$ 20,094,553		\$ 21,709,275			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(207,128)	\$ 5,487,488	\$ 2,545,156	46%	\$ 2,942,332
State Revenue (8600 to 8699)	40,611,056	(3,482,737)	37,128,319	29,419,084	79%	7,709,235
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	664,318	3,489,712	1,281,405	37%	2,208,307
Total Revenue	\$ 49,596,496	\$ (3,025,547)	\$ 46,570,949	\$ 33,245,645	71%	\$ 13,325,304
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	491,486	\$ 8,676,453	\$ 3,554,882	41%	\$ 5,121,571
Classified (2000 to 2999)	6,593,829	3,605,390	10,199,219	2,829,449	28%	7,369,770
Benefits (3000 to 3999)	4,022,470	373,056	4,395,526	1,976,806	45%	2,418,720
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(43,173)	3,469,274	556,681	16%	2,912,593
Services (5000 to 5999)	11,662,829	(973,081)	10,689,748	3,630,375	34%	7,059,373
Capital Outlay (6000 to 6999)	13,188,895	(6,188,359)	7,000,536	3,668,782	52%	3,331,754
Other Outgo (7000 to 7999)	3,120,591	(42,078)	3,078,513	725,399	24%	2,353,114
Total Expenditures	\$ 50,751,458	\$ (2,776,759)	\$ 47,974,699	\$ 16,942,374	35%	\$ 31,032,325
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (248,788)	\$ (1,403,750)			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,403,750)	**		
Total Fund Balance	\$ (11,172)		\$ 352,808			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 268,942	40%	\$ 396,058
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,268,942	93%	\$ 396,058
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 58,453	0%	\$ (58,453)
Services (5000 to 5999)	28,200	-	28,200	5,414	19%	22,786
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	3,544,419	20%	14,046,607
Total Expenditures	\$ 17,619,226	\$ -	\$ 17,619,226	\$ 3,608,286	20%	\$ 14,010,940
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ -	\$ (11,954,226)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	72,404	\$ 1,633,275	\$ 962,456	59%	\$ 670,819
Local Revenue (8800 to 8899)	235,079	-	235,079	15,231	6%	219,848
Total Revenue	\$ 1,795,950	\$ 72,404	\$ 1,868,354	\$ 977,687	52%	\$ 890,667
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 38,888	60%	\$ 26,106
Classified (2000 to 2999)	630,037	-	630,037	360,706	57%	\$ 269,331
Benefits (3000 to 3999)	393,594	-	393,594	199,642	51%	193,952
Supplies (4000 to 4999)	367,541	63,952	431,493	12,164	3%	419,329
Services (5000 to 5999)	39,718	269	39,987	4,445	11%	35,542
Capital Outlay (6000 to 6999)	119,945	8,183	128,128	22,447	18%	105,681
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 72,404	\$ 1,867,412	\$ 638,292	34%	\$ 1,229,120
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
Total Fund Balance	\$ 643,733			\$ 666,864		

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	72,091	72%	27,909
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,626,091	99%	\$ 27,909
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	4,554,000	100%	-
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	257,224	34%	492,776
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 50,067,224	99%	\$ 492,776
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	2,032	0%	49,807,968
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 2,032	0%	\$ 49,807,968
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 7	0%	\$ (7)
Total Revenue	\$ -	\$ -	\$ -	\$ 7	0%	\$ (7)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 969	10%	\$ 9,031
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 50,969	85%	\$ 9,031
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 155,622	519%	\$ (125,622)
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

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FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	4,616	\$ 36,016	\$ 20,061	56%	\$ 15,955
Total Revenue	\$ 31,400	\$ 4,616	\$ 36,016	\$ 20,061	56%	\$ 15,955
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	2,192	\$ 74,230	\$ 14,269	19%	\$ 57,769
Services (5000 to 5999)	18,381	2,424	20,805	6,032	29%	14,773
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 4,616	\$ 95,035	\$ 20,301	21%	\$ 72,542
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ -	\$ (59,019)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 34,489	82%	\$ 7,511
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 34,489	82%	\$ 7,511
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 10,497	25%	\$ 31,503
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 10,497	25%	\$ 31,503
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 12,174,551	48%	\$ 13,142,526
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	15,496,094	92%	1,264,613
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 27,670,645	66%	\$ 14,407,139
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 19,035,531	45%	\$ 23,042,253
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 19,035,531	45%	\$ 23,042,253
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 230,910	32%	\$ 499,090
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 230,910	32%	\$ 499,090
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 4,213	0%	\$ (4,213)
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	-	39,262,587	4,258,737	11%	35,003,850
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 4,262,950	11%	\$ 35,009,637
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.