

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**  
(Financial Report for Fiscal Year 2023-2024, Quarter: 2)

**District:** IMPERIAL

**District Code:** 030

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Stacey Browning

**Electronic Certification Date:** Tuesday, February 20, 2024

Contact: Stacey Browning Director of Fiscal Services

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2023

Quarter Ended: 2

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	59,104,048	62,696,582	72,897,934	72,620,012
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	59,104,048	62,696,582	72,897,934	72,620,012
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,145,810	52,595,768	58,750,846	64,548,274
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,152,484	6,136,469	11,070,000	12,736,759
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	54,298,294	58,732,237	69,820,846	77,285,033
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	4,805,754	3,964,345	3,077,088	(4,665,021)
D.	<b>Fund Balance, Beginning</b>	14,330,605	19,134,929	23,099,274	26,176,362
D.1	Prior Year Adjustments + (-)	(1,430)	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	14,329,175	19,134,929	23,099,274	26,176,362
E.	<b>Fund Balance, Ending (C. + D.2)</b>	19,134,929	23,099,274	26,176,362	21,511,341
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	35.2%	39.3%	37.5%	27.8%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	37,776,653	40,489,558	64,441,461	52,596,626
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	37,776,653	40,489,558	64,441,461	52,596,626

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	72,619,612	72,620,012	34,523,333	47.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	72,619,612	72,620,012	34,523,333	47.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	65,435,184	64,548,274	32,026,526	49.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	13,267,000	12,736,759	12,546,592	98.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	78,702,184	77,285,033	44,573,118	57.7%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(6,082,572)	(4,665,021)	(10,049,785)	
L.	<b>Fund Balance, Beginning</b>	26,176,362	26,176,362	26,176,362	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	26,176,362	26,176,362	26,176,362	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	20,093,790	21,511,341	16,126,577	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	25.5%	27.8%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO