

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**  
(Financial Report for Fiscal Year 2022-2023)  
(Budget Report for Fiscal Year 2023-2024)

District: IMPERIAL

District Code: 030

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

**Chief Business Officer:** Stacey Browning

**Electronic Certification Date:** Monday, October 09, 2023

Contact: Stacey Browning Director of Fiscal Services  
(760) 355-6234 Ext: stacey.browning@imperial.edu

**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
<b>Instructional Salaries</b>					
Contract or Regular	1100	11,410,955	11,410,955		11,410,955
Other	1300	7,476,888	7,546,806	117,414	7,664,220
<b>Total Instructional Salaries</b>		18,887,843	18,957,761	117,414	19,075,175
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		5,006,498	304,204	5,310,702
Other	1400		544,665	30,606	575,271
<b>Total Non-Instructional Salaries</b>		0	5,551,163	334,810	5,885,973
<b>Total Academic Salaries</b>		18,887,843	24,508,924	452,224	24,961,148
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		7,559,251	2,477,259	10,036,510
Other	2300		264,275	63,376	327,651
<b>Total Non-Instructional Salaries</b>		0	7,823,526	2,540,635	10,364,161
<b>Instructional Aides</b>					
Regular Status	2200	65,863	381,289		381,289
Other	2400	181,440	181,440		181,440
<b>Total Instructional Aides</b>		247,303	562,729	0	562,729
<b>Total Classified Salaries</b>		247,303	8,386,255	2,540,635	10,926,890
<b>Employee Benefits</b>	3000	7,693,510	14,733,861	399,151	15,133,012
<b>Supplies and Materials</b>	4000		726,776	132,981	859,757
<b>Other Operating Expenses</b>	5000		4,510,219	218,700	4,728,919
<b>Equipment Replacement</b>	6420		253,045	13,431	266,476
<b>Total Expenditures Prior to Exclusions</b>		26,828,656	53,119,080	3,757,122	56,876,202

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	488,425	488,425		488,425
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		1,395,956		1,395,956
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		140,782	33,501	174,283
Lottery Expenditures					
Academic Salaries	1000		815,911		815,911
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		862,282		862,282

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420		253,045	13,431	266,476
Total Equipment		0	253,045	13,431	266,476
Total Capital Outlay		0	253,045	13,431	266,476
Other Outgo	7000			11,070,000	11,070,000
<b>Total Exclusions</b>		488,425	3,956,401	11,116,932	15,073,333
<b>Total for ECS 84362, 50% Law</b>		26,340,231	49,162,679	(7,359,810)	41,802,869
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		53.58%	100.00%		
<b>50% of Current Expense of Education</b>			24,581,340		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		26,340,231	49,162,679	(7,359,810)	41,802,869
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		26,828,656	53,119,080	3,757,122	56,876,202
<b>Capital Expenditures</b>	6000	12,683	295,605	13,431	309,036
<b>Equipment Replacement (Back out)</b>	6420		(253,042)	(13,431)	(266,473)
<b>Total Unrestricted General Fund Expenditures</b>		26,841,339	53,161,643	3,757,122	56,918,765

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	3,580,509		3,580,509
In County Treasury	9112	18,080,874	25,180,175	43,261,049
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114			0
Investments (at cost)	9120			0
Accounts Receivable	9130	10,296,569	4,920,262	15,216,831
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	12,409		12,409
<b>TOTAL ASSETS</b>		31,970,361	30,100,437	62,070,798
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	5,650,128	3,495,214	9,145,342
Accrued Salaries and Wages Payable	9520	26,042	53,873	79,915
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	117,830	25,850,378	25,968,208
<b>TOTAL LIABILITIES</b>		5,794,000	29,399,465	35,193,465

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712		700,972	700,972
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	700,972	700,972
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790	26,176,361		26,176,361
<b>TOTAL FUND EQUITY</b>		26,176,361	700,972	26,877,333
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		31,970,361	30,100,437	62,070,798

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	7,360,656		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	49,293		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		7,409,949	0	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	7,409,949		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
<b>Total Fund Balance</b>		7,409,949	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		7,409,949	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		7,409,949	0	0



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			391,596			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			289,045			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	680,641	0	0	0
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			12,116			
Accrued Salaries and Wages Payable	9520			2,602			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
<b>TOTAL LIABILITIES</b>		0	0	14,718	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	665,923	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	665,923	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	665,923	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	680,641	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	18,584,263		39,483,612
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	4,605,810		217,646
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		23,190,073	0	39,701,258
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	898,931		361,437
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	4,554,000		
<b>TOTAL LIABILITIES</b>		5,452,931	0	361,437

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	17,737,142		39,339,821
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		17,737,142	0	39,339,821
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		17,737,142	0	39,339,821
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		23,190,073	0	39,701,258

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	142,359	10,000,000
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	2,157	
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		144,516	10,000,000



COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712	144,516	10,000,000
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		144,516	10,000,000
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		144,516	10,000,000
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		144,516	10,000,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	207,657	52,703		4,592,182				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	1,468	22,328		1,345,993				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		209,125	75,031	0	5,938,175	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	707	20,637		1,461,624				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				4,486,808				
Total Current Liabilities and Deferred Revenue		707	20,637	0	5,948,432	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	707	20,637	0	5,948,432	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2023

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	208,418	54,394		(10,257)				
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
<b>Total Reserved Fund Balance</b>		208,418	54,394	0	(10,257)	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
<b>Total Designated Fund Balance</b>		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		208,418	54,394	0	(10,257)	0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		209,125	75,031	0	5,938,175	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120		2,497,635	2,497,635
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		101,113	101,113
Student Financial Aid	8150		34,715	34,715
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		407,404	407,404
Other Federal Revenues	8190		7,431,395	7,431,395
<b>Total Federal Revenues</b>	8100	0	10,472,262	10,472,262
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	47,694		47,694
State General Apportionment	8612	51,676,342		51,676,342
Other General Apportionment	8613	(144,225)		(144,225)
General Categorical Programs	8620			
Child Development	8621		2,910	2,910
Extended Opportunity Programs and Services(EOPS)	8622		2,449,805	2,449,805
Disabled Students Programs and Services(DSPS)	8623		691,200	691,200
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		624,791	624,791
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		10,902,740	10,902,740

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	3,726,702		3,726,702
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	67,884		67,884
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	6,219		6,219
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	1,678,193	1,670,205	3,348,398
State Mandated Costs	8685	243,466		243,466
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,797,389	986,838	3,784,227
<b>Total State Revenues</b>	8600	60,099,664	17,328,489	77,428,153

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	9,275,401		9,275,401
Tax Allocation, Supplemental Roll	8812	173,340		173,340
Tax Allocation, Unsecured Roll	8813	876,398		876,398
Prior Years Taxes	8816			0
Education Revenues Augmentation Fund (ERAF)	8817	(2,550,235)		(2,550,235)
Redevelopment Agency Funds - Pass Through	8818	167,430		167,430
Redevelopment Agency Funds - Residual	8819	966,133		966,133
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		65,000	65,000
Contract Services	8830			
Contract Instructional Services	8831		247,226	247,226
Other Contract Services	8832		1,791,420	1,791,420
Sales and Commissions	8840	23,978		23,978
Rentals and Leases	8850			0
Interest and Investment Income	8860	1,464,774		1,464,774
Student Fees and Charges	8870			
Community Services Classes	8872	24,544		24,544
Dormitory	8873		54,036	54,036
Enrollment	8874	1,165,828		1,165,828
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		385,262	385,262
Instructional Materials Fees and Sales of Materials	8877	19,215	6,585	25,800
Insurance	8878			0
Student Records	8879	17,960		17,960
Nonresident Tuition	8880	664,958		664,958
Parking Services and Public Transportation	8881		183,018	183,018
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	(60)	3,880	3,820
Other Local Revenues	8890	508,606	272,565	781,171
<b>Total Local Revenues</b>	8800	12,798,270	3,008,992	15,807,262
<b>Total Revenues</b>		72,897,934	30,809,743	103,707,677



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
<b>Total Other Financing Sources</b>	8900	0	0	0
<b>Total Revenues and Other Financing Sources</b>		72,897,934	30,809,743	103,707,677

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	390,845		9,175	6,931		406,951
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400						0
Business and Management	0500	1,593,844	2,963	11,278	13,411		1,621,496
Media and Communications	0600						0
Information Technology	0700						0
Education	0800						0
Engineering and Industrial Technologies	0900	1,231,641		160,504	8,262		1,400,407
Fine and Applied Arts	1000	1,415,847	8,651	35,120			1,459,618
Foreign language	1100	2,142,375	10,794	10,409			2,163,578
Health	1200	3,907,196	7,207	174,241	9,838		4,098,482
Family and Consumer Sciences	1300	400,395		9,347			409,742
Law	1400						0
Humanities(Letters)	1500	3,597,250	58,488	37,530			3,693,268
Library Science	1600						0
Mathematics	1700	2,091,745	6,940	7,816	10,495		2,116,996
Military Studies	1800						0
Physical Sciences	1900	2,916,465	67,746	88,493	98,538		3,171,242
Psychology	2000						0
Public and Protective Services	2100	1,016,773	13,810	165,537	5,438		1,201,558
Social Sciences	2200	3,375,032	27,016	42,412			3,444,460
Commercial Services	3000						0
Interdisciplinary Studies	4900	373,070					373,070
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,103,221	1,737,128				3,840,349
<b>Sub-Total Instructional Activites</b>		26,555,699	1,940,743	751,862	152,913		29,401,217
<b>Total Expenditures for GF Activities*</b>		27,032,593	38,828,881	11,729,252	7,117,318	15,113,177	99,821,221

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		2,504,372	243,991	52,103		2,800,466
Course and Curriculum Development	6020		11,886				11,886
Academic / Faculty Senate	6030		263,265	8,752			272,017
Other Instructional Administration & Governance	6090		47,859				47,859
<b>Total Instructional Admin. &amp; Governance</b>		0	2,827,382	252,743	52,103	0	3,132,228
Instructional Support Services	6100						
Learning Center	6110	467,625	352	127	14,163		482,267
Library	6120		774,733	65,429	11,110		851,272
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		3,955,782	265,510	755,904		4,977,196
<b>Total Instructional Support Services</b>		467,625	4,730,867	331,066	781,177	0	6,310,735
Admissions and Records	6200		1,035,676	37,180			1,072,856
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,741,754	31,920	2,798		1,776,472
Matriculation and Student Assessment	6320	2,411	3,401,139	153,211	12,395		3,569,156
Transfer Programs	6330		461,758	4,847			466,605
Career Guidance	6340		113,996	2,515			116,511
Other Student Counseling and Guidance	6390		317,510	59,179	560		377,249
<b>Total Student Counseling and Guidance</b>		2,411	6,036,157	251,672	15,753	0	6,305,993

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420	240	1,022,041	40,936	65,539		1,128,756
Extended Opportunity Programs and Services (EOPS)	6430	1,466	1,731,550	96,616	1,696	50,478	1,881,806
Health Services	6440						0
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,345,111	241,772			1,586,883
Job Placement Services	6470						0
Veterans Services	6480			25,790			25,790
Miscellaneous Student Services	6490	5,119	4,605,058	1,228,451	263,959		6,102,587
<b>Total Other Student Services</b>		6,825	8,703,760	1,633,565	331,194	50,478	10,725,822
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,021,482	372,760	35,227		1,429,469
Custodial Services	6530		1,269,080	75,556	3,495		1,348,131
Grounds Maintenance and Repairs	6550		598,043	84,044	3,191		685,278
Utilities	6570			862,282			862,282
Other Operations and Maintenance of Plant	6590		177,348	1,706	1,879,381		2,058,435
<b>Total Operation and Maintenance of Plant</b>	6500	0	3,065,953	1,396,348	1,921,294	0	6,383,595
<b>Planning, Policymaking and Coordinations</b>	6600		1,320,085	242,903	49,557		1,612,545

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		50,208	154,289			204,497
Fiscal Operations	6720		738,285	325,843			1,064,128
Human Resources Management	6730		1,206,487	169,467	24,444		1,400,398
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		23,145	155,186			178,331
Staff Diversity	6760		13,552	126,839			140,391
Logistical Services	6770		704,559	1,276,097	2,275,544		4,256,200
Management Information Systems	6780		2,766,243	3,279,795	1,216,772		7,262,810
Other General Institutional Support Services	6790		1,270,889	646,206	7,748		1,924,843
<b>Total General Institutional Support Services</b>	6700	0	6,773,368	6,133,722	3,524,508	0	16,431,598
Community Services & Economic Development	6800						
Community Recreation	6810		1,114	8,629			9,743
Community Service Classes	6820		15,367	81,271			96,638
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890		400,891	41,720			442,611
<b>Total Community Services</b>	6800	0	417,372	131,620	0	0	548,992

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		251,297	53,539			304,836
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		549,433	118,465	274,142		942,040
Student and Co-Curricular Activities	6960	33	1,176,788	394,567	14,677		1,586,065
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	33	1,977,518	566,571	288,819	0	2,832,941
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
<b>Total Auxiliary Operations</b>	7000	0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					8,770,000	8,770,000
Student Aid	7320					3,992,699	3,992,699
Other Outgo	7390					2,300,000	2,300,000
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	15,062,699	15,062,699
<b>Sub-Total Non-Instructional Activites</b>		476,894	36,888,138	10,977,390	6,964,405	15,113,177	70,420,004
<b>Total Expenditures General Fund: activities *</b>		27,032,593	38,828,881	11,729,252	7,117,318	15,113,177	99,821,221

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: IMPERIAL

I.	2023-2024 Appropriations Limit:			
A.	2022-2023 Appropriations Limit:			\$55,964,647
B.	2023-2024 Price Factor:	1.0444		
C.	Population factor:			
	1. 2021-2022 Second Period Actual FTES	6,125.00		
	2. 2022-2023 Second Period Actual FTES	6,789.80		
	3. 2022-2023 Population change factor (C2/C1)	1.1085		
D.	2022-2023 Limit adjusted by inflation and population factors (A * B * C.3)			\$64,791,246
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$64,791,246
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2023-2024 Appropriations Limit (D + E.3 - F.3)			\$64,791,246
II.	2023-2024 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			60,901,170
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			70,000
C.	Local Property taxes			8,081,790
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			139,815
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			660,895
H.	2023-2024 Appropriations Subject to Limit			\$68,531,880



For Actual Year: 2022-2023

Budget Year: 2023-2024

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100		0	10,472,262	5,694,616	10,472,262	5,694,616
State Revenues	8600	60,099,664	62,107,234	17,328,489	41,076,486	77,428,153	103,183,720
Local Revenues	8800	12,798,270	10,512,378	3,008,992	2,825,394	15,807,262	13,337,772
<b>Total Revenues</b>		<b>72,897,934</b>	<b>72,619,612</b>	<b>30,809,743</b>	<b>49,596,496</b>	<b>103,707,677</b>	<b>122,216,108</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	25,007,807	26,600,975	5,276,991	8,184,967	30,284,798	34,785,942
Classified Salaries	2000	10,926,888	13,275,510	4,249,460	6,593,829	15,176,348	19,869,339
Employee Benefits	3000	16,918,439	17,745,163	3,481,889	4,487,900	20,400,328	22,233,063
Supplies and Materials	4000	859,757	1,119,375	1,834,772	3,512,447	2,694,529	4,631,822
Other Operating Expenses and Services	5000	4,728,919	6,123,340	4,305,804	11,662,829	9,034,723	17,786,169
Capital Outlay	6000	309,036	570,821	6,808,282	13,188,895	7,117,318	13,759,716
<b>Total Expenditures</b>		<b>58,750,846</b>	<b>65,435,184</b>	<b>25,957,198</b>	<b>47,630,867</b>	<b>84,708,044</b>	<b>113,066,051</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>14,147,088</b>	<b>7,184,428</b>	<b>4,852,545</b>	<b>1,965,629</b>	<b>18,999,633</b>	<b>9,150,057</b>
<b>Other Financing Sources</b>	8900		0		0	0	0
<b>Other Outgo</b>	7000	11,070,000	13,267,000	4,043,177	3,120,591	15,113,177	16,387,591
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>3,077,088</b>	<b>(6,082,572)</b>	<b>809,368</b>	<b>(1,154,962)</b>	<b>3,886,456</b>	<b>(7,237,534)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	23,099,274	26,176,362	947,190	1,756,558	24,046,464	27,932,920
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	23,099,274		947,190		24,046,464	
<b>Ending Fund Balance, June 30</b>		<b>26,176,362</b>	<b>20,093,790</b>	<b>1,756,558</b>	<b>601,596</b>	<b>27,932,920</b>	<b>20,695,386</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	49,394	50,000				
Local Revenues	8800	8,029,660	8,030,000				
<b>Total Revenues</b>		8,079,054	8,080,000	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110						
Debt Interest and Other Service Charges	7120	7,671,104	7,672,000				
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	7,671,104	7,672,000	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(7,671,104)	(7,672,000)	0	0	0	0
<b>Net Increase/Decrease in Fund Balance</b>		407,950	408,000	0	0	0	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	7,001,999	7,409,949		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,001,999		0		0	
<b>Ending Fund Balance, June 30</b>		7,409,949	7,817,949	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600					1,096,052	1,560,871
Local Revenues	8800					35,135	235,079
<b>Total Income</b>		0	0	0	0	1,131,187	1,795,950
<b>Expenditures</b>							
Academic Salaries	1000					60,180	64,994
Classified Salaries	2000					600,242	630,037
Employee Benefits	3000					338,715	393,594
Supplies and Materials	4000					60,609	367,541
Other Operating Expenses and Services	5000					48,627	39,718
Capital Outlay	6000					54,673	119,945
<b>Total Expenditures</b>		0	0	0	0	1,163,046	1,615,829
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(31,859)	180,121
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						179,179
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	(31,859)	942
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	697,781	665,922
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		697,781	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	665,922	666,864

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
<b>Total Income</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	4,715,336	4,554,000				
Local Revenues	8800	656,242	765,000			728,430	1,480,000
<b>Total Income</b>		5,371,578	5,319,000	0	0	728,430	1,480,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	(3,040)				7,441	
Other Operating Expenses and Services	5000	78,358	28,200			89,682	10,000
Capital Outlay	6000	4,916,964	22,145,026			6,913,469	89,072,587
<b>Total Expenditures</b>		4,992,282	22,173,226	0	0	7,010,592	89,082,587
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		379,296	(16,854,226)	0	0	(6,282,162)	(87,602,587)
<b>Other Financing Sources</b>	8900	8,750,000	5,000,000				49,810,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		9,129,296	(11,854,226)	0	0	(6,282,162)	(37,792,587)
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	8,607,845	17,737,141	0	0	45,621,982	39,339,820
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	8,607,845		0		45,621,982	
<b>Ending Fund Balance, June 30</b>		17,737,141	5,882,915	0	0	39,339,820	1,547,233

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	7,053	10,000				
Other Financing Sources	8900	20,000	50,000				
<b>Total Income</b>		27,053	60,000	0	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	26,983	30,000				
Capital Outlay	6000						
<b>Total Expenditures</b>		26,983	30,000	0	0		
<b>Net Profit or Loss</b>		70	30,000	0	0		
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		70	30,000	0	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	144,446	144,516	10,000,000	10,000,000		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	144,446		10,000,000			
<b>Ending Fund Balance, June 30</b>		144,516	174,516	10,000,000	10,000,000		



For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	49,790	31,400	41,178	42,000		
<b>Total Income</b>		49,790	31,400	41,178	42,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	40,031	72,038				
Other Operating Expenses and Services	5000	17,471	18,381	44,046	42,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		57,502	90,419	44,046	42,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(7,712)	(59,019)	(2,868)	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		(7,712)	(59,019)	(2,868)	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	216,130	208,418	57,262	54,394		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	216,130		57,262		0	
<b>Ending Fund Balance, June 30</b>		208,418	149,399	54,394	54,394	0	0

For Actual Year: 2022-2023

Budget Year: 2023-2024

**Fiduciary Funds Group**

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	24,163,031	25,317,077				
State Revenues	8600	10,131,504	16,760,707				
Local Revenues	8800						
<b>Total Income</b>		34,294,535	42,077,784	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		34,294,535	42,077,784	0	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000	34,294,599	42,077,784				
<b>Net Increase/(Decrease) in Fund Balance</b>		(64)	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	(10,193)	(10,257)	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(10,193)		0		0	
<b>Ending Fund Balance, June 30</b>		(10,257)	(10,257)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2022-2023

Budget Year: 2023-2024

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
<b>Total Income</b>		0	0	0	0
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	0	0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	8,750,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	20,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0		325,128			
Adjustments	9020		0		(325,128)			
Adjusted Beginning Balance	9030		0		0			
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,678,193		1,670,205			
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000		815,911		815,911			815,911
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	62,092		62,092
Instructional Supplies & Materials	4300				0	363,068		363,068
Noninstructional Supplies & Mtrls	4400				0	1626		1,626
<b>Total Supplies and Materials</b>		0	0	0	0	426,786		426,786
Other Operating Expenses and Services	5000		862,282		862,282	36,275		898,557
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	151,562		151,562
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	151,562		151,562
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		0	1,678,193	0	1,678,193	614,623		2,292,816
<b>Ending Balance</b>					0	1,055,582		1,055,582

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			1,055,582		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			1,055,582		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,259,673			536,400		
		<b>Instructional &amp; Institutional Unrestricted</b>				<b>Instructional Materials Proposition 20</b>		<b>Total</b>
	Object Code	<b>Instructional Activities</b>	<b>Support Activities</b>	<b>Support Activities</b>	<b>Total</b>	<b>Instructional</b>	<b>Support Activities</b>	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
<b>Expenditures</b>								
Academic Salaries	1000				0			0
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
<b>Supplies &amp; Materials</b>	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0			0
Instructional Supplies & Materials	4300				0	1,555,693		1,555,693
Noninstructional Supplies & Mtrls	4400				0			0
<b>Total Supplies and Materials</b>		0	0	0	0	1,555,693		1,555,693
Other Operating Expenses and Services	5000	1,259,673			1,259,673	20,227		1,279,900
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	16,062		16,062
Equipment - Replacement	6420				0			0
<b>Total Capital Outlay</b>		0	0	0	0	16,062		16,062
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
<b>Total Other Outgo</b>	7000	0	0	0	0			0
<b>Total Expenditures</b>		1,259,673	0	0	1,259,673	1,591,982		2,851,655
<b>Ending Balance</b>					0	0		

Annual Financial and Budget Report

For Actual Year: 2022-2023

District ID: 030

Name: IMPERIAL

<b>EPA Revenue</b>	3,726,702
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	3,726,702	0	0	3,726,702
<b>TOTAL</b>		3,726,702	0	0	3,726,702

Annual Financial and Budget Report

For Actual Year: 2022-2023

Budget Year: 2023-2024

District ID: 030

Name: IMPERIAL

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2022-2023	3,905,052	2,737,702	6,642,754	N/A	N/A
2023-2024	5,269,624	3,515,785	8,785,409	2,142,655	32.26%
2024-2025	5,474,599	3,793,980	9,268,579	483,170	5.50%
2025-2026	5,658,160	4,047,747	9,705,907	437,328	4.72%
2026-2027	5,831,754	4,211,305	10,043,059	337,152	3.47%
2027-2028	6,005,907	4,418,524	10,424,431	381,372	3.80%

<b>Does the district have a plan to fund these expenses through 2026-27?</b>
Yes
<b>Explain Yes or No</b>
The District Board of Trustees passed Resolution No. 17971 on September 12, 2018, adopting the PARS Public Agencies Post-Employment Benefits Trust and Pension Rate Stabilization Program. Since FY 2018-19, the Board of Trustees has passed multiple resolutions authorizing transfers to the OPEB/Pension Trusts and it is the intent of the District to continue this practice.
<b>Does the district have an irrevocable trust?</b>
Yes